

**MINUTES OF MEETING
SEMINOLE IMPROVEMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Seminole Improvement District was held on Monday, October 12, 2015 at 4:01 p.m. at the Seminole Improvement District Office, 4005 Seminole-Pratt Whitney Road, Loxahatchee, Florida.

Present and constituting a quorum were:

Scott Massey	President
Janet Kroll	Vice President
Jared Stern	Secretary/Treasurer

Also present were:

Kenneth Cassel	District Manager
Terry Lewis	District Counsel
Robert Diffenderfer	Lewis, Longman and Walker
Chris Potts	District Engineer (Via Telephone)
Maurice Berry	Minto

The following is a summary of the minutes and actions taken during the October 12, 2015 SID Board of Supervisors Meeting.

FIRST ORDER OF BUSINESS

Roll Call

Mr. Cassel called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Public Comments

There not being any, the next item followed.

THIRD ORDER OF BUSINESS

Approval of the Minutes of the September 14, 2015 Regular Meeting

Mr. Cassel stated each Board member received a copy of the above referenced minutes and requested any corrections, additions or deletions.

There not being any,

On MOTION by Ms. Kroll seconded by Mr. Massey with all in favor the minutes of the September 14, 2015 meeting were approved.

FOURTH ORDER OF BUSINESS

Financial Report for Period Ending August 31, 2015

The following was discussed:

- Ms. Kroll asked if the budget was going to be amended. Mr. Cassel responded it will be amended at the November meeting.
- Ms. Kroll asked about the developer loan. Mr. Cassel responded he received an email earlier in the day from the developer committing to \$500,000 as a stop-gap. Staff is still working on funds beyond the \$500,000.
- Mr. Lewis thinks the District has to issue an assessment anticipation note for the \$500,000. Mr. Miller and bond counsel prepared a resolution authorizing \$65 Million in bonds as well as a note for up to \$5 Million.

On MOTION by Mr. Massey seconded by Mr. Stern with all in favor the financials were approved.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2016-1, Requesting Reimbursement with Regard to Bond Issuance

There being no questions or comments,

On MOTION by Ms. Stern seconded by Mr. Massey with all in favor Resolution 2016-1 was adopted.

Mr. Lewis recommended the Board authorize the Chairman to execute the note once it is approved.

On MOTION by Mr. Massey seconded by Mr. Stern with all in favor the Board authorized the Chairman to execute the bank note in the amount of \$500,000 once it is approved.

SIXTH ORDER OF BUSINESS

Consideration of Work Authorization #16 for Westlake – Phase 1, SFWMD Dewatering Permit Application in the Amount of \$13,500

Mr. Cassel noted approval of Work Authorization #16 is subject to the availability of funds.

On MOTION by Mr. Stern seconded by Mr. Massey with all in favor Work Authorization #16 in the amount of \$13,500 was approved and reimbursement will be requested from the developer.

SEVENTH ORDER OF BUSINESS

District Manager's Report

Mr. Cassel stated Indian Trail Improvement District is scheduled to have a meeting later this week where they will consider issuing a permit to SID. Mr. Cassel and Mr. Potts will attend the meeting.

EIGHTH ORDER OF BUSINESS

Engineer's Report

A. Monthly Progress Report

Mr. Potts reviewed the monthly progress report, a copy of which is attached hereto and made a part of the public record.

- The County had a comment on a shop drawing from the contractor. The contractor is revising the drawing and then a pre-construction meeting will be scheduled.
- Mr. Cassel noted the revenue rate study analysis is on hold.
- SFWMD permit modification for Seminole Pratt Whitney Road is expected by the end of this week or the beginning of next week.

NINTH ORDER OF BUSINESS

Attorney's Report

Mr. Lewis reported the following:

- The Board may be able to consider an Engineer's Report at the January meeting, which would set the level for assessments to build the public infrastructure.
- A meeting is scheduled with the School Board and the County on Friday, October 16, 2015. He will likely recommend issuing the School Board a credit of \$12,000. It is staff's position that the \$60,000 associated with the oversized waterlines is the County's responsibility.

TENTH ORDER OF BUSINESS

Supervisors' Requests

Mr. Massey discussed County Plans associated with the watermain lines and questions of access to the interconnects through the District. The District may need to consider granting an easement to the County. Mr. Potts will provide hard copies of the plans to review the interconnect.

October 12, 2015

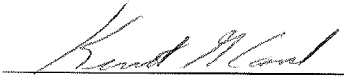
Seminole Improvement District

ELEVENTH ORDER OF BUSINESS


Adjournment

There being no further business,

On MOTION by Mr. Stern seconded by Ms. Kroll with all in favor
the meeting was adjourned.



Kenneth Cassel
Assistant Secretary



Scott Massey
President