

# SEMINOLE IMPROVEMENT DISTRICT

## ***Annual Operating and Debt Service Budget*** **Fiscal Year 2015**

Version 1 - Approved Tentative Budget:  
(Approved on 6/3/14)

Prepared by:



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# Seminole Improvement District

## **Operating Budget**

Fiscal Year 2015

SEMINOLE IMPROVEMENT DISTRICT

General Fund Fund

Summary of Revenues, Expenditures and Changes in Fund Balances  
Fiscal Year 2015 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	BUDGET FY 2014	THRU APR-2014	MAY - SEP-2014	PROJECTED FY 2014	BUDGET FY 2015
Interest - Investments	\$ 4,242	\$ -	\$ 177	\$ 1,000	\$ 1,177	\$ 1,500
Net Incr (Decr) In FMV-Invest	5,397	-	-	-	-	-
Special Assmnts- Tax Collector	834,208	700,000	620,852	20,119	640,971	769,159
Special Assmnts- CDD Collected						20,830
Special Assmnts- Other	-	11,655	-	-	-	-
Special Assmnts- Delinquent	656,880	-	-	-	-	-
Special Assmnts- Discounts	132,121	(33,403)	(24,834)	-	(24,834)	(30,766)
Settlements	1,400,000	-	-	-	-	-
Other Miscellaneous Revenues	38,639	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>3,071,487</b>	<b>678,252</b>	<b>596,195</b>	<b>21,119</b>	<b>617,314</b>	<b>760,722</b>

EXPENDITURES

*Administrative*

ProfServ-Engineering	8,034	80,000	1,467	8,533	10,000	80,000
ProfServ- Info Technology	-	-	189	-	-	1,140
ProfServ-Legal Services	95,173	200,000	34,249	13,751	48,000	150,000
ProfServ- Property Appraiser	-	-	-	-	-	75
ProfServ-Mgmt Consulting Serv	40,066	40,000	31,354	18,646	50,000	51,500
ProfServ-Planning	-	25,000	-	-	-	25,000
ProfServ-Consultants	-	25,000	-	-	-	-
ProfServ-Special Assessment	-	-	-	-	-	5,000
Accounting/Financial Services	35,108	33,000	-	-	-	-
Auditing Services	-	-	-	-	-	5,750
Contracts-Admin. Service	-	-	10,800	9,000	19,800	21,600
Communication- Telephone	335	200	2,776	1,983	4,759	5,000
Postage and Freight	-	-	-	-	-	1,125
Office Leasing	-	50,000	-	-	-	-
Relocation Expenses	-	30,000	-	-	-	-
Liability/Property Insurance	7,962	8,000	6,361	-	6,361	6,997
Printing & Binding	-	-	-	-	-	1,000
Promotions	633	2,000	-	-	-	-
Legal Advertising	-	-	175	-	175	900
Miscellaneous Services	-	500	562	-	562	-
Misc-Bank Charges	72	36	32	-	32	500
Misc-Assessmnt Collection Cost	3,141	8,351	5,960	-	5,960	7,692
Government Affairs	1,657	2,000	-	-	-	2,000
Misc-Web Hosting	-	-	85	-	85	300
Office Supplies	560	5,000	2,564	1,831	4,395	5,000
Subscriptions and Memberships	100	15,000	18,517	-	18,517	20,000
Annual District Filing Fee	-	-	175	-	175	175
<b>Total Administrative</b>	<b>192,841</b>	<b>524,087</b>	<b>115,266</b>	<b>53,744</b>	<b>168,821</b>	<b>390,754</b>

*Emergency/Disaster Relief*

R&M-Emergency& Disaster Relief	-	5,000	-	-	-	10,000
<b>Total Emergency/Disaster Relief</b>	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>

SEMINOLE IMPROVEMENT DISTRICT

General Fund Fund

Summary of Revenues, Expenditures and Changes in Fund Balances  
Fiscal Year 2015 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2013	ADOPTED BUDGET FY 2014	ACTUAL THRU APR-2014	PROJECTED MAY - SEP-2014	TOTAL PROJECTED FY 2014	ANNUAL BUDGET FY 2015
<b>Electric Utility Services</b>						
Utility - General	1,038	3,000	617	483	1,100	2,000
<b>Total Electric Utility Services</b>	<b>1,038</b>	<b>3,000</b>	<b>617</b>	<b>483</b>	<b>1,100</b>	<b>2,000</b>
<b>Conservation and Resource Mgmt</b>						
Contracts-Water Analysis	19,108	15,000	4,777	14,331	19,108	21,000
Utility - Irrigation	5,758	9,000	4,961	1,500	6,461	9,000
Electricity - Irrigation	2,416	9,000	1,790	2,000	3,790	7,000
R&M-Aquatic Weed Control	14,286	25,000	5,110	3,650	8,760	25,000
R&M-Canals Mowing	39,490	20,000	-	-	-	20,000
R&M-Canals Mechanical Interor	71,748	25,000	3,300	3,300	6,600	20,000
R&M-Surface Water Pump Station	-	2,000	30	-	30	2,000
<b>Total Conservation and Resource Mgmt</b>	<b>152,806</b>	<b>105,000</b>	<b>19,968</b>	<b>24,781</b>	<b>44,749</b>	<b>104,000</b>
<b>Flood Control/Stormwater Mgmt</b>						
R&M-General	79	5,000	11,705	8,295	20,000	20,000
R&M-Aquatic Weed Control	797	12,000	462	538	1,000	12,000
R&M-Canals Mechanical Outfall	550	2,000	6,160	6,160	12,320	3,000
R&M-Boundries Outfal	-	1,500	1,955	2,000	3,955	4,000
R&M-Culverts, Labor	6,486	8,000	1,467	1,000	2,467	10,000
R&M-Culverts, Other	22,040	10,000	-	-	-	10,000
OP Supplies - Fuel, Oil	-	-	10,871	10,000	20,871	20,000
Drought Management	-	1,000	-	-	-	-
<b>Total Flood Control/Stormwater Mgmt</b>	<b>29,952</b>	<b>39,500</b>	<b>32,620</b>	<b>27,993</b>	<b>60,613</b>	<b>79,000</b>
<b>Field</b>						
ProfServ-Field Management	-	-	3,966	2,833	6,799	7,139
Contracts-Landscape	-	-	85,094	60,781	145,875	136,000
<b>Total Field</b>	<b>-</b>	<b>-</b>	<b>89,060</b>	<b>63,614</b>	<b>152,674</b>	<b>143,139</b>
<b>Road and Street Facilities</b>						
Road & Street Facilities	9,402	8,500	1,105	7,395	8,500	9,500
<b>Total Road and Street Facilities</b>	<b>9,402</b>	<b>8,500</b>	<b>1,105</b>	<b>7,395</b>	<b>8,500</b>	<b>9,500</b>
<b>TOTAL EXPENDITURES</b>	<b>386,039</b>	<b>685,087</b>	<b>258,636</b>	<b>178,010</b>	<b>436,457</b>	<b>738,393</b>
Excess (deficiency) of revenues						
Over (under) expenditures	2,685,448	(6,835)	337,559	(156,891)	180,857	22,330
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating Transfers-Out	(2,689,483)	-	-	-	-	-
Sale of General Capital Assets	-	-	12,500	-	12,500	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>(2,689,483)</b>	<b>-</b>	<b>12,500</b>	<b>-</b>	<b>12,500</b>	<b>-</b>
Net change in fund balance	(4,035)	-	350,059	(156,891)	193,357	-
<b>FUND BALANCE, BEGINNING</b>	<b>4,628,422</b>	<b>2,087,781</b>	<b>2,087,781</b>	<b>-</b>	<b>2,087,781</b>	<b>2,281,138</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 4,624,387</b>	<b>\$ 2,080,946</b>	<b>\$ 2,437,840</b>	<b>\$ (156,891)</b>	<b>\$ 2,281,138</b>	<b>\$ 2,281,138</b>

**Exhibit "A"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2015	\$ 2,281,138
Net Change in Fund Balance - Fiscal Year 2015	22,330
Reserves - Fiscal Year 2015 Additions	-
<b>Total Funds Available (Estimated) - 9/30/2015</b>	<b>2,303,467</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Assigned Fund Balance***

Operating Reserve - Operating Capital	184,598 <sup>(1)</sup>
Subtotal	<u>184,598</u>
<b>Total Allocation of Available Funds</b>	<b>184,598</b>

<b>Total Unassigned (undesignated) Cash</b>	<b><u>\$ 2,118,869</u></b>
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**Notes**

(1) Represents approximately 3 months of operating expenditures

**Budget Narrative**  
Fiscal Year 2015

**Revenue**

**Interest - Investments**

The District earns interest income from investments in Money Market accounts.

**Special Assessment - Tax Collector**

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessment – CDD Collected**

The District will direct bill specific parcels a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessment - Discounts**

Per Section 197.3632 and Section 197.162 of the Florida Statutes, discounts are allowed for early payment of assessments collected by the Tax Collector and only when the Tax Collector is using the uniform methodology. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**Expenditures**

*Expenditures – Administrative*

**Professional Services-Engineering**

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

**Professional Services Info Technology**

This line covers the monthly maintenance contract for the districts computer systems. Includes monitoring, anti-virus, service and monitoring of the system

**Professional Services-Legal Services**

The District's legal counsel will provide general legal services to the District, i.e. attendance and preparation for monthly meetings, review of operating and maintenance contracts, and other specifically requested assignments.

**Professional Services- Management Services**

The District receives District Management, Accounting and Accounts Payable services as part of a Management Agreement with Severn Trent Environmental Services, Inc. The budgeted amount for the fiscal year is based on the contracted fees outlined in the Management Agreement.

**Professional Serviced -Property Appraiser**

The District reimburses the Palm Beach County Property Appraiser for her or his necessary administrative costs. This includes the annual fee of \$150 to expedite the annual processing that elects to use the Uniform Method of Collection. This is split 50/50 with Water & Sewer Fund.

**Professional Services- Planning**

This line is for consultants in the area for land planning for the District.

**Budget Narrative**  
Fiscal Year 2015

*Expenditures – Administrative (continued)*

**Professional Service-Special Assessment**

Administrative costs to put the District's assessments on the Tax Roll. This service also provides estoppel letters and maintains the assessment rolls throughout the year. This line includes applicable reporting for the assessment process.

**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on a projection of prior years' expenditures.

**Contracts-Administrative Service**

The district has contracted with a third party to provide onsite administrative work, including water billing, receivables, field data entry and customer service. This service is provided by Chucks Dozer and is split with Enterprise fund 45/55.

**Communication - Telephone**

Telephone and fax machine expenses. The budgeted amount for the fiscal year is based on prior year spending. Main line split with W&S 45/55 - 561-790-1742 859 0457.

**Postage & Freight**

Postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Liability/Property Insurance**

The District's General Liability & Public Officials Liability Insurance policy is currently with Public Risk Insurance. Public Risk Insurance specializes in providing insurance coverage to governmental agencies. The budgeted amount for the fiscal year is based on prior year premiums plus any anticipated market adjustments.

**Printing & Binding**

Copies used in the preparation of agenda packages, required mailings, and other special projects.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Misc-Bank Charges**

This includes bank charges and any other miscellaneous expenses that incurred during the year.

**Misc-Assessment Collection Costs**

The District reimburses the Palm Beach County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY2015 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Governmental Affairs**

This line is for cost associated with meetings and any dues required as part of intergovernmental groups.

**Misc-Web Hosting**

This line includes funds for the website hosting and posting of information to meet current Florida Statutes. Also included is the annual domain name fees and any modifications to the web sites.



**Budget Narrative**  
Fiscal Year 2015

*Expenditures – Administrative (continued)*

**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects. Also in this line item are cost for supplies in the district office.

**Subscriptions and Memberships**

This line includes funds for membership dues and subscriptions to associations associated with the management of special districts in Florida. They include but are not limited to Florida Association of Special Districts (FASD), Florida Rural Water Association, South Florida Intergovernmental groups.

**Annual District Filing Fee**

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

**Operations and Maintenance:**

*Expenditures –Emergency/Disaster Relief*

**R&M – Emergency & Disaster Relief**

This line item covers the immediate needs of the district immediately following a disaster to facilitate the recovery from the event.

*Expenditures –Electric Utility Service*

**Utility-General**

This line covers the general outside lighting in areas throughout the District. The service is secured from FPL. This line also covers the electricity for the district office.

*Expenditures – Conservation and Resource Management*

**Contracts-Water Analysis**

This line covers the cost of water analysis for surface water utilized in keeping the canal levels at the appropriate levels. It is a requirement of the interlocal agreements and other regulatory requirements that the surface water be tested for pollutants. The water is secured from the intakes on the M canal. Currently, Everglades Laboratories is the vendor for this service.

**Utility-Irrigation**

The district has an interlocal agreement with the City of West Palm Beach for utilization of water from the M canal. The District pays an annual fee as well as per acre feet of water used from the M Canal. Currently this water is used for irrigation as well as blending with the reject water from the water treatment plant.

**Electricity-Irrigation**

The line covers the expense for electricity for the various pump stations throughout the District.

**R&M-Aquatic Weed Control**

This line covers the application of chemicals to minimize or eliminate various aquatic weeds from the canal and pond infrastructure throughout the district. This service is provided by Southern Aquatic & Upland Services.

**Budget Narrative**  
Fiscal Year 2015

*Expenditures – Conservation and Resource Management (continued)*

**R&M-Canals Mowing**

The district contracts out for specialty mowing of the steep banks of the drainage canals throughout the district. The district determined that it was more economical to contract specialty mowing rather than owning and maintaining the specialty equipment. This service is provided by Lytell McAllister Construction.

**R&M-Canals Mechanical Interior**

This line is for the repairs and maintenance of the various control gate throughout the district. It includes repair and replacement of hydraulic hoses, parts and oil for the hydraulic pumps

**R&M-Surface Water Pump Station**

This line is for operation and maintenance of portable surface water transfer pumps.

*Expenditures – Flood Control/Stormwater Management*

**R&M-General**

This is for general repairs and maintenance and includes solid waste disposal, office cleaning, auto repairs, tractor repairs, hydraulic oil and mower repairs.

**R&M-Aquatic Weed Control**

This line is for treating the aquatic weeds in the main outfall canal. This service is contracted to Southern Aquatic & Upland Service.

**R&M-Canals Mechanical Outfall**

The line covers the main outfall canal for steep bank mowing and maintenance. The service is contracted to Lytell McCallister Construction.

**R&M-Boundaries Outfall**

This line covers the cost of maintenance for the main outfall at the southern end of the canal along SR 80 (Southern Blvd.)

**R&M-Culverts, Labor**

The district has contracted for labor to utilize its equipment to maintain the rights of way. The service also includes operation of the intake gates and control gates throughout the district. The service is provided by Messier contracting.

**R&M-Culverts, Other**

This line is for other miscellaneous repairs that may be necessary to various culverts and ditches in the district.

**OP Supplies – Fuel, Oil**

This line is for the fuel and oil necessary to operate the field and flood control aspects of the district. This line also is for the fuel for the tractors and trucks to maintain the right of way and flood control gates

*Expenditures - Field*

**Professional Services -Field Management**

The district has contracted with a field management company to oversee the day to day aspects of the field management. This service is provided by Blake's Well & Pump, Inc.

**Budget Narrative**  
Fiscal Year 2015

*Expenditures – Field (continued)*

**Contracts-Landscape**

This line is for labor for landscaping as well as periodic landscaping services around the district office and other locations within the district. Messier contracting provides labor.

*Expenditures – Road and Street Facilities*

**Road and Street Facilities**

The district has approximately twenty miles of dirt roads within the district for access to groves, fields, water plant, pump stations, flood control structures, and general access. These roads must be maintained from time to time to ensure access throughout the district. The district contracts out for the grading service from Lytell McAllister Construction.

**Summary of Revenues, Expenses and Changes in Net Assets**  
Fiscal Year 2015 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	BUDGET FY 2014	THRU APR-2014	MAY - SEP-2014	PROJECTED FY 2014	BUDGET FY 2015
Interest - Investments	\$ -	\$ -	\$ 1,683	\$ 500	\$ 2,183	\$ 2,000
Capacity Fees	317,322	317,053	186,448	130,605	317,053	320,293
Use Fee Per GPD	76,737	100,244	55,906	44,338	100,244	100,244
Interest - Tax Collector	-	-	28	-	28	-
Other Physical Environment Rev	32,003					
Special Assmnts- Tax Collector	1,032,557	760,000	677,646	21,959	699,605	380,296
Special Assmnts- CDD Collected						5,055
Special Assmnts- Other	-	25,155	-	-	-	-
Special Assmnts- Discounts	963.00	(41,346)	(27,106)	-	(27,106)	(15,212)
Other Miscellaneous Revenues	12,280	-	-	-	-	-
<b>TOTAL OPERATING REVENUES</b>	<b>1,471,862</b>	<b>1,161,106</b>	<b>894,605</b>	<b>197,402</b>	<b>1,092,007</b>	<b>792,676</b>

**OPERATING EXPENSES***Personnel and Administration*

ProfServ-Engineering	8,798	50,000	4,497	10,000	14,497	50,000
ProfServ- Info Technology	-	-	189	-	189	1,140
ProfServ-Legal Services	7,215	65,000	33,644	30,000	63,644	50,000
ProfServ-Mgmt Consulting Serv	76,733	63,000	2,083	5,208	7,291	12,875
ProfServ-Consultants	6,799	20,000	-	-	-	20,000
ProfServ-Property Appraiser	-	-	-	-	-	75
Auditing Services	-	-	-	-	-	5,750
Contracts-Admin. Service	-	-	13,200	8,800	22,000	26,400
Communication-Telephone	9,892	8,000	2,470	2,000	4,470	4,000
Postage and Freight	-	-	-	-	-	1,000
Insurance - General Liability	-	12,000	10,255	-	10,255	11,281
Legal Advertising	-	-	-	-	-	500
Printing & Binding	-	-	-	-	-	1,000
Misc-Bank Charges	-	-	79	-	79	100
Misc-Assessmnt Collection Cost	3,887	10,336	6,505	439	6,944	3,803
<b>Total Personnel and Administration</b>	<b>113,324</b>	<b>228,336</b>	<b>72,922</b>	<b>56,448</b>	<b>129,370</b>	<b>187,924</b>

*Water Utility Services*

R&M-Potable Water Lines	8,547	20,000	3,753	5,247	9,000	9,000
R&M-Water Plant Equipment	96,827	170,000	5,564	94,436	100,000	100,000
R&M-Blending Processes	51,434	50,000	6,520	13,480	20,000	20,000
<b>Total Water Utility Services</b>	<b>156,808</b>	<b>240,000</b>	<b>15,837</b>	<b>113,163</b>	<b>129,000</b>	<b>129,000</b>

*Sewer/Wastewater Services*

Sludge Disposal	10,625	5,000	-	-	-	5,000
R&M-Sewer Lines	3,417	5,500	366	4,634	5,000	5,000
R&M-Sewer Plant Equipment	31,462	25,000	19,467	5,533	25,000	25,000
R&M-AG Reuse	3,623	5,000	369	4,631	5,000	5,000
<b>Total Sewer/Wastewater Services</b>	<b>49,127</b>	<b>40,500</b>	<b>20,202</b>	<b>14,798</b>	<b>35,000</b>	<b>40,000</b>

**Summary of Revenues, Expenses and Changes in Net Assets**  
Fiscal Year 2015 Approved Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2013	ADOPTED BUDGET FY 2014	ACTUAL THRU APR-2014	PROJECTED MAY - SEP-2014	TOTAL PROJECTED FY 2014	ANNUAL BUDGET FY 2015
<b>Water-Sewer Comb Services</b>						
Contracts-Landscape	3,400	3,400	-	-	-	-
Contracts-Building and Grounds	10,380	6,600	4,750	3,393	8,143	11,000
Operating Fee (PBC)	122,252	94,352	75,243	53,745	128,988	130,000
Communication - Teleph - Field	-	-	2,813	2,009	4,822	4,000
Electricity - General	48,928	52,000	26,449	18,892	45,341	55,000
Water/Sewer Meter Reading	1,974	2,000	518	370	888	2,000
Water Analysis (WWWFT)	50,823	30,000	31,518	22,513	54,031	56,000
R&M-Buildings & Grounds	3,415	28,000	9,398	10,602	20,000	20,000
R&M-Site Facilities	9,521	20,000	9,541	10,459	20,000	20,000
Miscellaneous Services	11,950	1,000	4,014	2,867	6,881	5,000
Misc-Contingency	42,500	200	200	1,800	2,000	2,000
Office Supplies	-	1,500	452	1,048	1,500	1,500
Op Supplies - Chemicals	54,985	52,000	37,026	26,447	63,473	60,000
Capital Outlay-Machinery and Equip	43,000	-	-	-	-	-
<b>Total Water-Sewer Comb Services</b>	<b>403,128</b>	<b>291,052</b>	<b>201,922</b>	<b>154,145</b>	<b>356,067</b>	<b>366,500</b>
<b>Field</b>						
ProfServ-Field Management	-	-	39,322	26,914	66,236	69,252
<b>Total Field</b>	<b>-</b>	<b>-</b>	<b>39,322</b>	<b>26,914</b>	<b>66,236</b>	<b>69,252</b>
<b>Debt Service</b>						
ProfServ-Trustee	2,500	2,500	2,500	-	2,500	-
Principal Debt Retirement	3,243,796	180,000	-	-	-	-
Interest Expense	192,661	174,750	96,404	-	96,404	-
<b>Total Debt Service</b>	<b>3,438,957</b>	<b>357,250</b>	<b>98,904</b>	<b>-</b>	<b>98,904</b>	<b>-</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>4,161,344</b>	<b>1,157,138</b>	<b>449,109</b>	<b>365,467</b>	<b>814,576</b>	<b>792,676</b>
Operating income (loss)	(2,689,482)	3,968	445,496	(168,065)	277,431	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating Transfers-In	2,689,482	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>2,689,482</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Change in net assets	-	3,968	445,496	(168,065)	277,431	-
<b>TOTAL NET ASSETS, BEGINNING</b>	<b>351,654</b>	<b>10,335,628</b>	<b>10,335,628</b>	<b>-</b>	<b>10,335,628</b>	<b>10,613,059</b>
<b>TOTAL NET ASSETS, ENDING</b>	<b>\$ -</b>	<b>\$ 10,339,596</b>	<b>\$ 10,781,124</b>	<b>\$ (168,065)</b>	<b>\$ 10,613,059</b>	<b>\$ 10,613,059</b>

**Exhibit "B"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2015	\$ 10,613,059
Net Change in Fund Balance - Fiscal Year 2015	1
Reserves - Fiscal Year 2015 Additions	-
<b>Total Funds Available (Estimated) - 9/30/2015</b>	<b>10,613,060</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Assigned Fund Balance***

Operating Reserve - Operating Capital	198,155 <sup>(1)</sup>
Subtotal	<u>198,155</u>
<b>Total Allocation of Available Funds</b>	<b>198,155</b>

<b>Total Unassigned (undesignated) Cash</b>	<b><u><u>\$ 10,414,904</u></u></b>
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**Notes**

(1) Represents approximately 3 months of operating expenditures

**Budget Narrative**  
Fiscal Year 2015

**Revenue**

**Interest - Investments**

The District earns interest income their checking account and other Money Market accounts.

**Capacity Fees**

Utility billings for the capacity fee for maintenance and construction of the water plant and waste water plant sufficient to serve the customer. This is based upon engineer's reports and recommendations.

**Use Fee Per GPD**

Utility billings for the wastewater, or sewer, the wastewater usage charges (varies depending on consumption), which takes into consideration; consumption growth and rate increases plus any variance from the actual in FY2014.

**Special Assessment - Tax Collector**

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessment – CDD Collected**

The District will direct bill specific parcels a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessment - Discounts**

Per Section 197.3632 and Section 197.162 of the Florida Statutes, discounts are allowed for early payment of assessments collected by the Tax Collector and only when the Tax Collector is using the uniform methodology. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**Expenditures**

*Expenditures –Administrative*

**Professional Services-Engineering**

The District's engineer will provide water and sewer engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

**Professional Services - Info Technology**

This line covers the monthly maintenance contract for the districts computer systems. Includes monitoring, anti-virus, service and monitoring of the system

**Professional Services-Legal Services**

The District's legal counsel will provide general legal services to the District, i.e. attendance and preparation for monthly meetings, review of operating and maintenance contracts, and other specifically requested assignments.

**Professional Services- Management Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. The budgeted amount for the fiscal year is based on the amended contract fees.

**Budget Narrative**  
Fiscal Year 2015

*Expenditures –Administrative (continued)*

**Professional Services -Consultants**

The district requires the assistance from time to time from various consultants including but not limited to land planning, rate studies, special reports.

**Professional Property Appraiser**

The District reimburses the Palm Beach County Property Appraiser for her or his necessary administrative costs. This includes the annual fee of \$150 to expedite the annual processing that elects to use the Uniform Method of Collection. This is split 50/50 with General Fund.

**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on past fees and is projected for the next year.

**Contracts-Administrative Service**

The district has contracted with a third party to provide onsite administrative work, including water billing, receivables, field data entry and customer service. This service is provided by Chucks Dozer and is split with General fund 45/55.

**Communication - Telephone**

Telephone and fax machine expenses. The budgeted amount for the fiscal year is based on prior year spending. Main line split with GF 45/55 - 561-790-1742 859 0457.

**Postage & Freight**

Postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Insurance - General Liability**

The District's General Liability & Public Officials Liability Insurance policy is currently with Public Risk Insurance. Public Risk Insurance specializes in providing insurance coverage to governmental agencies. The budgeted amount for the fiscal year is based on prior year premiums plus any anticipated market adjustments.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Printing & Binding**

Copies used in the preparation of agenda packages, required mailings, and other special projects.

**Misc-Bank Charges**

This includes bank charges and any other miscellaneous expenses that incurred during the year.

**Misc-Assessment Collection Costs**

The District reimburses the Palm Beach County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY2015 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.



**Budget Narrative**  
Fiscal Year 2015

*Expenditures –Water utility Services*

**R&M-Potable Water Lines**

This line is for repairs and maintenance for the water distribution system in the district, includes parts and labor.

**R&M-Water Plant Equipment**

This line is for the repair and maintenance of the various components of the water treatment plant which includes but is not limited to pumps, gauges, filters, piping, hoses, clamps, instrumentation, electrical parts and labor.

**R&M-Blending Processes**

This line item is for the operation of the blending pump for reject water and use for irrigation. It includes but is not limited to parts, fuel, oil, and labor.

*Expenditures –Sewer/Wastewater Services*

**Sludge Disposal**

This line is for the cost of sludge removal from the wastewater plant operation. Includes but not limited to equipment, labor, and disposal fees etc.

**R&M-Sewer Lines**

This line is for repairs to the sewer collection system and lift stations throughout the district.

**R&M-Sewer Plant Equipment**

This line includes but is not limited to pumps, meters, piping, troubleshooting, calibration for the Sewer Plant.

**R&M-AG Reuse**

This line is for the repairs and maintenance of the AG Reuse pumping station located at the north side of the wastewater plant.

*Expenditures –Sewer Comb Services*

**Contracts-Landscape**

This line item was moved to Field Management.

**Contracts-Building and Grounds**

This line is for the maintenance of the grounds surrounding the water and wastewater plants as well as the remote site for the storage tank. Currently the contractor is Botanical Oasis

**Operating Fee (Palm Beach County)**

This is for the agreement with Palm Beach County Water Utilities for the operation of the water and wastewater plants.

**Communication-Telephone-Field**

This is for the phone lines at the plant for utilization during the operation of the plant.

**Electricity – General**

This is for the electricity to operate the water and wastewater plants. The service is provided by FPL.

**Budget Narrative**  
Fiscal Year 2015

*Expenditures –Sewer Comb Services (continued)*

**Water/Sewer meter Reading**

This is for the reading and calibration of water and sewer meters throughout the district.

**Water Analysis (WWFT)**

This line covers the various water analysis that are required as part of the water and wastewater processes. It covers the analysis done by Palm Beach County as well as the analysis done directly by the district. Analysis includes but is not limited to fecal coliform, TSS, Sid etc.

**R&M-Building & Grounds**

This is for routine maintenance and repairs to the water and sewer facilities throughout the district. .

**R&M-Site Facilities**

This line is for the repair and maintenance of the site facilities and includes but is not limited to batteries, generator repairs, instrumentation, meters, calibration, oil, parts and labor. Champion controls, instrument calibration treatment plant

**Miscellaneous Services**

This line is for permit reviews, troubleshooting, site grading, reimbursement for parts etc.

**Misc.-Contingency**

This line is for those minor items that do not fit neatly into any other category for operations or maintenance of the water and wastewater system.

**Office Supplies**

Supplies used in the preparation of water billing, required mailings, reports, and other special projects.

**OP Supplies – Chemicals**

This line covers all the chemicals utilized in the treatment processes for the water and wastewater plants. Includes but is not limited to sodium hypochlorite, hydroxide, acid, etc.

**Capital Outlay-Machinery and Equipment**

This year's budget does not include an amount for capital outlay as the district is in transition.

*Expenditures –Field*

**Professional Services -Field Management**

This line is for contracting out with a third party for the field management of the water and wastewater operations. Blake's Well & Pump, Inc is the current provider of this service.

Seminole Improvement District

**Supporting Budget Schedules**

Fiscal Year 2015

FY2014 - FY2015 Non-Ad Valorem Assessment Summary

Product	General Fund			Enterprise Fund				Total Assessments per Unit				Total Units
	FY 2015	FY 2014	Percent Change	FY 2015	FY 2014 new	FY 2014 old	Percent Change	FY 2015	FY 2014 new	FY 2014 old	Percent Change	
Callery / Minto	\$199.52	\$166.27	20%	\$98.74	\$181.48	\$181.48	-46%	\$298.26	\$347.75	\$347.75	-14%	3,724
Silver Lake	\$199.52	\$166.27	20%	\$98.74	\$181.48	\$181.48	-46%	\$298.26	\$347.75	\$347.75	-14%	120
Market	\$199.52	\$166.27	20%	\$68.25	\$134.22	\$162.83	-49%	\$267.78	\$300.49	\$329.10	-11%	11
WP/GG (School)	\$199.52	\$166.27	20%	\$0.00	\$0.00	\$0.00	n/a	\$199.52	\$166.27	\$166.27	20%	56
SRCHS (School)	\$199.52	\$166.27	20%	\$98.74	\$181.48	\$181.48	-46%	\$298.26	\$347.75	\$347.75	-14%	54
												3965

	Acres	Unit 1 GF	Acres	Unit 2 EF	Acres	Unit 3 EF	Total
Callery / Minto	3724	\$ 743,022	3724	\$ 254,181	3724	\$ 113,515	\$ 1,110,718
Silver Lake	120	\$ 23,943	120	\$ 8,191	120	\$ 3,658	\$ 35,791
Market	11	\$ 2,195	11	\$ 751	0	\$ -	\$ 2,946
WP/GG (School) *	56	\$ 10,615	0	\$ -	0	\$ -	\$ 10,615
SRCHS (School) *	53.892	\$ 10,215	53.892	\$ 3,494	53.892	\$ 1,561	\$ 15,270
Acres	3964.892		3908.892		3897.892		
Total		\$ 789,989		\$ 266,617		\$ 118,734	\$ 1,175,340

\* amounts are net for the schools because they are not levied through the tax collector.